

22<sup>nd</sup> January, 2024

To,

**Department of Corporate Relationship  
BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**The Calcutta Stock Exchange Limited**

7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 22<sup>nd</sup> January, 2024**

In terms of Regulation 30 and Regulation 33 read with other applicable provisions, if any, and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Monday, 22<sup>nd</sup> January, 2024 have inter alia considered and approved the following:

1. Unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023 along with the Limited Review Report thereon.
2. Consider dividend at the rate of 7% on Unlisted Non-Cumulative Non-Convertible Redeemable Preference Shares issued earlier.
3. Redemption of upto 2,00,00,000 7% Non-Cumulative Non-Convertible Redeemable Preference Shares of face value Rs. 10/- in one or more tranches (earlier issued at Rs. 50/- each including a premium of Rs. 40/ each) at a price of Rs. 65/- each including a premium of Rs. 55/- each aggregating upto Rs. 130,00,00,000/-.

Details of redemption of 7% Non-Cumulative Non-Convertible Redeemable Preference Shares is provided in **Annexure A**.

The Board Meeting commenced at 4:15 p.m. and concluded at 5:50 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Authum Investment & Infrastructure Limited**

**Hitesh Vora**  
**Company Secretary**  
**Mem No.: A40193**

Encl: As above.



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Authum Investment & Infrastructure Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Authum Investment & Infrastructure Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following Entities:

<b>Sr. No.</b>	<b>Name of Entity</b>	<b>Relationship</b>
1.	Aauthum Investment & Infrastructure Limited	Holding Company
2.	Reliance Commercial Finance Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 123.57 Crores and Rs. 302.52 Crores, total net profit after tax of Rs. 302.26 Crores and Rs. 1632.42 Crores and total comprehensive income of Rs. 579.98 Crores and Rs. 1880.24 Crores, for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For H. R. AGARWAL & ASSOCIATES**

Chartered Accountants  
(Firm Registration No. 323029E)

*Agarwal.*

**(CA. Shyam Sundar Agarwal)**

Partner  
Membership No. 060033



Place: Mumbai

Date: January 22, 2024

UDIN: 24060033BKDKED5429

# Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

## Statement of Unaudited Consolidated Financial Results for the quarter and Nine Months Ended December 31, 2023

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Income :</b>						
	Revenue from operations	691.39	2,151.75	160.51	3,037.90	613.69	624.67
	Other Income	2.22	0.84	0.83	6.09	2.34	3.25
	<b>Total Income</b>	<b>693.62</b>	<b>2,152.59</b>	<b>161.34</b>	<b>3,043.99</b>	<b>616.03</b>	<b>627.91</b>
2	<b>Expenses :</b>						
	(i) Finance Costs	11.10	69.74	33.06	101.92	330.01	280.78
	(ii) Fees and commission expense	1.34	3.21	2.04	6.77	6.87	7.02
	(iii) Impairment on Goodwill	-	-	160.14	-	160.14	160.14
	(iv) Employee Benefits Expenses	8.86	8.08	3.04	23.98	10.90	14.54
	(v) Depreciation, Amortization and Impairment	2.08	2.02	2.34	6.16	7.04	9.40
	(vi) Others Expenses	15.15	24.74	12.60	75.08	55.87	90.60
	<b>Total Expenses</b>	<b>38.54</b>	<b>107.79</b>	<b>213.22</b>	<b>213.91</b>	<b>570.83</b>	<b>562.48</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	655.08	2,044.80	(51.88)	2,830.08	45.20	65.43
4	Exceptional items	-	-	2,138.52	57.59	2,388.52	4,285.94
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>655.08</b>	<b>2,044.80</b>	<b>2,086.64</b>	<b>2,887.67</b>	<b>2,433.72</b>	<b>4,351.37</b>
6	Tax Expense	53.72	104.99	13.11	139.96	67.40	47.35
7	<b>Profit / (Loss) for the period before share of profit of Associates and Non Controlling Interest (5-6)</b>	<b>601.36</b>	<b>1,939.81</b>	<b>2,073.53</b>	<b>2,747.71</b>	<b>2,366.32</b>	<b>4,304.02</b>
8	Non Controlling Interest	-	-	-	-	-	-
9	Share of profit (loss) from Associates (net of taxes)	-	-	-	-	-	-
10	<b>Profit/(Loss) for the period (7+8+9)</b>	<b>601.36</b>	<b>1,939.81</b>	<b>2,073.53</b>	<b>2,747.71</b>	<b>2,366.32</b>	<b>4,304.02</b>
11	Other Comprehensive Income						
	(i) Items that will be reclassified subsequently to P&L		-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L						
	- Gain / (Loss) on fair value of Equity Instruments	771.00	217.60	(148.48)	1,653.83	(16.86)	(370.49)
	- Remeasurement gain/(loss) on defined benefit plan	0.29	-	0.08	0.28	0.10	0.15
	- Capital Reserve	-	-	-	-	-	841.02
	- Income tax relating to items that will not be reclassified to profit or loss	(34.67)	7.93	-	(31.98)	-	(211.69)
12	<b>Total Comprehensive Income for the period (10+11) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>1,337.98</b>	<b>2,165.35</b>	<b>1,925.13</b>	<b>4,369.84</b>	<b>2,349.56</b>	<b>4,563.01</b>
13	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98	16.98
14	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	35.41	114.21	122.08	161.78	139.32	253.41
	Diluted (Rs.)	35.41	114.21	122.08	161.78	139.32	253.41

### Notes :-

- The above unaudited consolidated financial results for the quarter and period ended on 31.12.2023 were approved and taken on record in the Board meeting held on 22nd January, 2024 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out limited review of the aforesaid results and have issued an unmodified report.
- The unaudited Consolidated Financial Results of Authum Investment & Infrastructure Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and period ended December 31, 2023 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
- The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Authum Investment and Infrastructure Ltd. ("Authum")	Parent
Reliance Commercial Finance Ltd. ("RCFL")	Subsidiary



- 5 As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- 6 The subsidiary company has submitted on 14th July, 2023 to the Stock Exchange, a Scheme of Arrangement between the subsidiary and its Holding Company for demerger of its entire lending business termed as demerged undertaking in the aforesaid scheme.
- 7 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 8 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

**By Order of the Board  
For Authum Investment & Infrastructure Limited**



A handwritten signature in blue ink, appearing to read "Amit Dangi".

**Amit Dangi  
Whole Time Director  
DIN: 06527044**

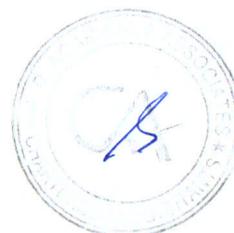
Date: 22nd January, 2024  
Place: Mumbai



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Authum Investment & Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting principles laid down in Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H. R. AGARWAL & ASSOCIATES**  
Chartered Accountants  
(Firm Registration No. 323029E)

*Sagarwal.*

**(CA. Shyam Sundar Agarwal)**  
Partner  
Membership No. 060033

UDIN : 24060033BKDKCC3331



Place: Mumbai  
Date: January 22, 2024

## Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

### Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Income :</b>						
	Revenue from operations	363.93	973.40	92.59	1,398.40	492.36	374.22
	Other Income	1.24	1.00	0.81	3.64	2.22	3.13
	<b>Total Income</b>	<b>365.17</b>	<b>974.41</b>	<b>93.40</b>	<b>1,402.03</b>	<b>494.58</b>	<b>377.36</b>
2	<b>Expenses :</b>						
	(i) Finance Costs	8.69	36.57	11.17	64.42	29.82	45.87
	(ii) Employee Benefits Expenses	1.52	0.55	0.56	2.67	1.09	1.43
	(iii) Depreciation, Amortization and Impairment	0.47	0.39	0.33	1.25	0.65	1.12
	(iv) Others Expenses	6.21	10.87	5.17	20.00	21.50	41.76
	<b>Total Expenses</b>	<b>16.90</b>	<b>48.38</b>	<b>17.23</b>	<b>88.34</b>	<b>53.06</b>	<b>90.18</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>348.28</b>	<b>926.02</b>	<b>76.17</b>	<b>1,313.69</b>	<b>441.52</b>	<b>287.18</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>348.28</b>	<b>926.02</b>	<b>76.17</b>	<b>1,313.69</b>	<b>441.52</b>	<b>287.18</b>
6	Tax Expense	53.30	138.30	12.88	198.40	67.04	46.98
7	<b>Profit / (Loss) for the period from continuing operations(5-6)</b>	<b>294.98</b>	<b>787.72</b>	<b>63.29</b>	<b>1,115.29</b>	<b>374.48</b>	<b>240.20</b>
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-	-
11	<b>Profit/(Loss) for the period (7-10)</b>	<b>294.98</b>	<b>787.72</b>	<b>63.29</b>	<b>1,115.29</b>	<b>374.48</b>	<b>240.20</b>
12	Other Comprehensive Income						
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L						
	- Gain / (Loss) on fair value of Equity Instruments	458.89	296.05	(148.49)	1,374.31	(16.87)	(370.49)
13	<b>Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>753.86</b>	<b>1,083.78</b>	<b>(85.20)</b>	<b>2,489.61</b>	<b>357.61</b>	<b>(130.29)</b>
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	17.37	46.38	3.73	65.67	22.05	14.14
	Diluted (Rs.)	17.37	46.38	3.73	65.67	22.05	14.14

#### Notes :-

- 1 The above unaudited financial results for the quarter and period ended on 31.12.2023 were approved and taken on record in the Board meeting held on 22nd January, 2024 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out limited review of the aforesaid results and have issued an unmodified report.
- 2 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- 4 The company is primarily engaged in the business of investments / trading in shares & securities which are subject to market risks and the future profits/losses may fluctuate depending upon factors & forces affecting the securities market. Hence Quarter on Quarter results will not be comparable.
- 5 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 6 There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter, hence there is no pending investor complaint for disposal at the end of the quarter.
- 7 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board  
For Authum Investment & Infrastructure Limited



*Amit Dangi*

Amit Dangi  
Whole Time Director  
DIN: 06527044

Date: 22nd January, 2024

Place: Mumbai

**ANNEXURE A**  
**[Details of preference shares to be redeemed]**

Name of Preference Shareholder	Mentor Capital Limited
Type	7% Non-Cumulative Non-Convertible Redeemable Preference Shares
Category	Promoter Group
Number of preference shares held	4,04,00,000
Face Value of preference shares of the Company	Rs. 10/- each
Issue Price per preference shares of the Company	Rs. 50/- each (including a premium of Rs. 40/- each)
Number of preference shares redeemed	upto 2,00,00,000
Premium on redemption	Rs. 55/- per share
Total Redemption Amount	upto Rs. 130,00,00,000/-